

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 883]
October 26, 1928.]

New Counterfeits

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 612 describes two new counterfeits as follows:

\$10 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of St. Louis, Missouri; 1914 series; check letter "D"; face plate No. 132; back plate No. 1037; John Burke, Treasurer of the United States; D. F. Houston, Secretary of the Treasury, portrait of Jackson.

This counterfeit is a photo-mechanical production printed on two sheets of thin bond paper between which extremely coarse threads have been distributed to imitate the genuine silk fibre. The numbering and seal are printed in purple instead of dark blue, and this indelible tint is so pronounced that this feature alone should attract attention to the spurious character of the note. The back is heavily printed in dark green and the note is thick due to the pasting operation. Specimen at hand bears serial No. H19700676A. This counterfeit will not deceive the careful handler of currency.

\$20 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of New York, New York; 1914 series; check letter "A"; face plate No. 279; back plate No. 825; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Cleveland.

This counterfeit is printed from photo-mechanical plates on two sheets of paper between which silk threads have been distributed in imitation of the genuine fibre. This note is printed from the plates for the counterfeit described in Treasury Department Circular Letter No. 590, dated January 11, 1927, and differs from the latter in that it is printed on a heavier grade of paper and the numbering is of a variety which does not resemble the genuine, the type face being Gothic. In the specimen at hand, the serial numbers on the upper right and lower left are not the same, a change in one numeral being made, the right number being B22740147B, while the other is B22750147B. The seal and numbering are printed in blue-black, while the back is executed in a pale green shade which reflects a faded effect. This note is the handiwork of the makers of \$5 Federal Reserve Note No. 611 and \$10 Federal Reserve Note No. 610 which recently appeared.

Very truly yours,

GATES W. MCGARRAH,
Acting Governor.